

Authority Budget of:

12-16-2021

Raritan Township Municipal Utilities Authority

State Filing Year

2022

For the Period:

January 1, 2022

to

December 31, 2022

www.rtmua.com

Authority Web Address

APPROVED COPY



Division of Local Government Services



2022 AUTHORITY BUDGET

Certification Section

2022

**RARITAN TOWNSHIP MUNICIPAL UTILITIES
AUTHORITY**

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2022 TO DECEMBER 31, 2022

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

RECEIVED

DEC 09 2021

R.T.M.U.A

By: Paul D Gwert CPA, RPA Date: 12/1/2021

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D Gwert CPA, RPA Date: 12/20/2021

RECEIVED

DEC 28 2021

R.T.M.U.A

2022 PREPARER'S CERTIFICATION

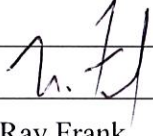
RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2022 TO DECEMBER 31, 2022

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Ray Frank		
Title:	Chief Operator		
Address:	365 Old York Road, Flemington, NJ 08822		
Phone Number:	908-782-7453	Fax Number:	908-782-7466
E-mail address	RFrank@rtmua.com		

2022 APPROVAL CERTIFICATION

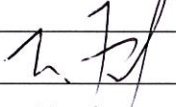
RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2022 TO DECEMBER 31, 2022

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Raritan Township Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 21st day of October, 2021.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Ray Frank		
Title:	Chief Operator		
Address:	365 Old York Road, Flemington, NJ 08822		
Phone Number:	908-782-7453	Fax Number:	908-782-7466
E-mail address	RFrank@rtmua.com		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.rtmua.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- ☒ The complete (**All Pages**) annual audits (**Not the Audit Synopsis**) of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Ray Frank

Title of Officer Certifying compliance

Chief Operator

Signature



2022 AUTHORITY BUDGET RESOLUTION

RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2022 TO DECEMBER 31, 2022

WHEREAS, the Annual Budget and Capital Budget for the Raritan Township Municipal Utilities Authority for the fiscal year beginning, January 1, 2022 and ending, December 31, 2022 has been presented before the governing body of the Raritan Township Municipal Utilities Authority at its open public meeting of October 26, 2021; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 7,705,980.00, Total Appropriations, including any Accumulated Deficit if any, of \$ 7,205,980.00 and Total Unrestricted Net Position utilized of 0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$2,586,100.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$1,566,100.00; and

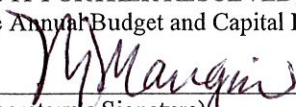
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Raritan Township Municipal Utilities Authority, at an open public meeting held on October 26, 2021 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Raritan Township Municipal Utilities Authority for the fiscal year beginning, January 1, 2022 and ending, December 31, 2022 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Raritan Township Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 16, 2021.


(Secretary's Signature)

10/26/21

(Date)

Governing Body member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Mr. Kendzulak, Jr	X			
Mr. Mangin	X			
Mr. Reiner				X
Mrs. Robitzski	X			
Mr. Tully	X			

RESOLUTION #2021 - 61

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MOTION BY: Mrs. Robitzski

SECOND BY: Mr. Kendzulak, Jr.

ROLL CALL VOTE:	Mr. Kendzulak, Jr.	-	Yes
	Mr. Mangin	-	Yes
	Mr. Reiner	-	Absent
	Mrs. Robitzski	-	Yes
	Mr. Tully	-	Yes

I certify that the above Resolution was adopted at the meeting of the Raritan Township Municipal Utilities Authority held on October 26, 2021.


Regina Nicaretta, Executive Secretary

2022 ADOPTION CERTIFICATION

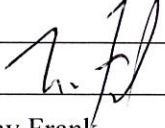
RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2022 TO DECEMBER 31, 2022

Note: This is filled on for Adoption of the Budget Don't fill in for Introduction of the Budget

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Raritan Township Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 16th day of December, 2021.

Officer's Signature:			
Name:	Ray Frank		
Title:	Chief Operator		
Address:	365 Old York Road, Flemington, NJ 08822		
Phone Number:	908-782-7453	Fax Number:	908-782-7466
E-mail address	RFank@rtmua.com		

2022 ADOPTED BUDGET RESOLUTION

RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2022 TO DECEMBER 31, 2022

WHEREAS, the Annual Budget and Capital Budget/Program for the Raritan Township Municipal Utilities Authority for the fiscal year beginning January 1, 2022 and ending, December 31, 2022 has been presented for adoption before the governing body of the Raritan Township Municipal Utilities Authority at its open public meeting of December 16, 2021; and


WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 7,705,980.00, Total Appropriations, including any Accumulated Deficit, if any, of \$7,205,980.00 and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$2,586,100.00 and Total Unrestricted Net Position planned to be utilized of \$1,566,100.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Raritan Township Municipal Utilities Authority, at an open public meeting held on December 16, 2021 that the Annual Budget and Capital Budget/Program of the Raritan Township Municipal Utilities Authority for the fiscal year beginning January 1, 2022 and ending, December 31, 2022 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's/Chairman's Signature)

12/16/21

(Date)

Governing Body member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
John Kendzulak, Jr				X
Michael Mangin	X			
Louis Reiner	X			
Valerie Robitzski	X			
John Tully	X			

RESOLUTION #2021 - 73

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MOTION BY: Mr. Reiner

SECOND BY: Mrs. Robitzski

ROLL CALL VOTE:	Mr. Kendzulak, Jr.	-	Absent
	Mr. Mangin	-	Yes
	Mr. Reiner	-	Yes
	Mrs. Robitzski	-	Yes
	Mr. Tully	-	Yes

I certify that the above Resolution was adopted at the meeting of the Raritan Township Municipal Utilities Authority held on December 16, 2021.


Regina Nicaretta, Executive Secretary

2022 AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Raritan Township Municipal Utilities Authority
For the Period January 1, 2022 to December 31, 2022

	<i>FY 2022 Proposed Budget</i>						<i>FY 2021 Adopted Budget</i>	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>
	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations	All Operations	All Operations
REVENUES									
Total Operating Revenues	\$ 7,252,980	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,252,980	\$ 198,980	2.8%
Total Non-Operating Revenues	453,000	-	-	-	-	-	471,000	(18,000)	-3.8%
Total Anticipated Revenues	7,705,980	-	-	-	-	-	7,525,000	180,980	2.4%
APPROPRIATIONS									
Total Administration	1,571,904	-	-	-	-	-	1,446,201	125,702	8.7%
Total Cost of Providing Services	4,753,597	-	-	-	-	-	4,713,633	39,964	0.8%
Total Principal Payments on Debt Service in Lieu of Depreciation	657,375	-	-	-	-	-	547,361	110,014	20.1%
Total Operating Appropriations	6,982,875	-	-	-	-	-	6,707,195	275,680	4.1%
Total Interest Payments on Debt	223,105	-	-	-	-	-	158,805	64,300	40.5%
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	223,105	-	-	-	-	-	158,805	64,300	40.5%
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	7,205,980	-	-	-	-	-	6,866,000	339,980	5.0%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	7,205,980	-	-	-	-	-	6,866,000	339,980	5.0%
ANTICIPATED SURPLUS (DEFICIT)	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 659,000	\$ (159,000)	-24.1%

Revenue Schedule

Raritan Township Municipal Utilities Authority
For the Period January 1, 2022 to December 31, 2022

	FY 2022 Proposed Budget						FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential	\$ 3,154,600						\$ 3,154,600	\$ 3,100,500	\$ 54,100 1.7%
Business/Commercial	1,473,000						1,473,000	1,556,914	(83,914) -5.4%
Industrial	1,191,400						1,191,400	1,150,900	40,500 3.5%
Intergovernmental	834,000						834,000	784,686	49,314 6.3%
Other	-						-	-	#DIV/0!
Total Service Charges	6,653,000	-	-	-	-	-	6,653,000	6,593,000	60,000 0.9%
<i>Connection Fees</i>									
Residential	75,000						75,000	75,000	- 0.0%
Business/Commercial	-						-	-	#DIV/0!
Industrial	-						-	-	#DIV/0!
Intergovernmental	-						-	-	#DIV/0!
Other	-						-	-	#DIV/0!
Total Connection Fees	75,000	-	-	-	-	-	75,000	75,000	- 0.0%
<i>Parking Fees</i>									
Meters	-						-	-	#DIV/0!
Permits	-						-	-	#DIV/0!
Fines/Penalties	-						-	-	#DIV/0!
Other	-						-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Delinquent Charges	26,980						26,980	28,000	(1,020) -3.6%
Septage	480,000						480,000	340,000	140,000 41.2%
Other	18,000						18,000	18,000	- 0.0%
	-						-	-	#DIV/0!
	-						-	-	#DIV/0!
	-						-	-	#DIV/0!
	-						-	-	#DIV/0!
	-						-	-	#DIV/0!
	-						-	-	#DIV/0!
	-						-	-	#DIV/0!
	-						-	-	#DIV/0!
	-						-	-	#DIV/0!
Total Other Revenue	524,980	-	-	-	-	-	524,980	386,000	138,980 36.0%
Total Operating Revenues	7,252,980	-	-	-	-	-	7,252,980	7,054,000	198,980 2.8%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
Contributed Capital	416,000						416,000	426,000	(10,000) -2.3%
	-						-	-	#DIV/0!
	-						-	-	#DIV/0!
	-						-	-	#DIV/0!
	-						-	-	#DIV/0!
	-						-	-	#DIV/0!
Total Other Non-Operating Revenue	416,000	-	-	-	-	-	416,000	426,000	(10,000) -2.3%
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned	37,000						37,000	45,000	(8,000) -17.8%
Penalties	-						-	-	#DIV/0!
Other	-						-	-	#DIV/0!
Total Interest	37,000	-	-	-	-	-	37,000	45,000	(8,000) -17.8%
Total Non-Operating Revenues	453,000	-	-	-	-	-	453,000	471,000	(18,000) -3.8%
TOTAL ANTICIPATED REVENUES	\$ 7,705,980	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,705,980	\$ 7,525,000	\$ 180,980 2.4%

Prior Year Adopted Revenue Schedule

Raritan Township Municipal Utilities Authority

<i>FY 2021 Adopted Budget</i>							
	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	\$ 3,100,500						\$ 3,100,500
Business/Commercial	1,556,914						1,556,914
Industrial	1,150,900						1,150,900
Intergovernmental	784,686						784,686
Other							-
Total Service Charges	6,593,000	-	-	-	-	-	6,593,000
<i>Connection Fees</i>							
Residential	75,000						75,000
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	75,000	-	-	-	-	-	75,000
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Delinquent Charges	28,000						28,000
Septage	340,000						340,000
Other	18,000						18,000
							-
							-
							-
							-
							-
							-
							-
Total Other Revenue	386,000	-	-	-	-	-	386,000
Total Operating Revenues	7,054,000	-	-	-	-	-	7,054,000
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Contributed Capital	426,000						426,000
							-
							-
							-
							-
							-
Other Non-Operating Revenues	426,000	-	-	-	-	-	426,000
<i>Interest on Investments & Deposits</i>							
Interest Earned	45,000						45,000
Penalties							-
Other							-
Total Interest	45,000	-	-	-	-	-	45,000
Total Non-Operating Revenues	471,000	-	-	-	-	-	471,000
TOTAL ANTICIPATED REVENUES	\$ 7,525,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,525,000

Appropriations Schedule

Raritan Township Municipal Utilities Authority
For the Period January 1, 2022 to December 31, 2022

	FY 2022 Proposed Budget						FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewer	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 360,627					\$ 360,627	\$ 299,338	\$ 61,289	20.5%
Fringe Benefits	138,539					138,539	129,053	9,485	7.3%
Total Administration - Personnel	499,166	-	-	-	-	499,166	428,391	70,774	16.5%
<i>Administration - Other (List)</i>									
Other Admin Expenses (See Attached)	724,220					724,220	700,710	23,510	3.4%
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
Miscellaneous Administration*	348,518					348,518	317,100	31,418	9.9%
Total Administration - Other	1,072,738	-	-	-	-	1,072,738	1,017,810	54,928	5.4%
Total Administration	1,571,904	-	-	-	-	1,571,904	1,446,201	125,702	8.7%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	2,133,495					2,133,495	2,140,982	(7,487)	-0.3%
Fringe Benefits	785,052					785,052	731,301	53,751	7.3%
Total COPS - Personnel	2,918,547	-	-	-	-	2,918,547	2,872,283	46,264	1.6%
<i>Cost of Providing Services - Other (List)</i>									
Other COPS Expense (See Attached)	1,492,350					1,492,350	1,489,150	3,200	0.2%
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
Miscellaneous COPS*	342,700					342,700	352,200	(9,500)	-2.7%
Total COPS - Other	1,835,050	-	-	-	-	1,835,050	1,841,350	(6,300)	-0.3%
Total Cost of Providing Services	4,753,597	-	-	-	-	4,753,597	4,713,633	39,964	0.8%
Total Principal Payments on Debt Service in Lieu of Depreciation	657,375	-	-	-	-	657,375	547,361	110,014	20.1%
Total Operating Appropriations	6,982,875	-	-	-	-	6,982,875	6,707,195	275,680	4.1%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	223,105	-	-	-	-	223,105	158,805	64,300	40.5%
Operations & Maintenance Reserve						-	-	-	#DIV/0!
Renewal & Replacement Reserve						-	-	-	#DIV/0!
Municipality/County Appropriation						-	-	-	#DIV/0!
Other Reserves						-	-	-	#DIV/0!
Total Non-Operating Appropriations	223,105	-	-	-	-	223,105	158,805	64,300	40.5%
TOTAL APPROPRIATIONS	7,205,980	-	-	-	-	7,205,980	6,866,000	339,980	5.0%
ACCUMULATED DEFICIT									
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	7,205,980	-	-	-	-	7,205,980	6,866,000	339,980	5.0%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation	-	-	-	-	-	-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 7,205,980	\$ -	\$ -	\$ -	\$ -	\$ 7,205,980	\$ 6,866,000	\$ 339,980	5.0%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 349,143.75 \$ - \$ - \$ - \$ - \$ - \$ - \$ 349,143.75

Raritan Township Municipal Utilities Authority
For The Period January 1, 2022 to December 31, 2022

	2022 Proposed Budget Sewer	2021 Budget Sewer	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
Other Admin Expense				
Engineering	\$ 258,500.00	\$ 256,000.00	\$ 2,500.00	1.0%
NJIB Fees	5,730.00	5,730.00	-	0.0%
Independent Contractors	72,650.00	59,652.00	12,998.00	21.8%
Other Services	60,000.00	60,000.00	-	0.0%
Insurance	219,500.00	212,968.00	6,532.00	3.1%
Education	15,000.00	15,000.00	-	0.0%
Postage	12,500.00	12,500.00	-	0.0%
Permits & Licenses Fees	27,000.00	28,500.00	(1,500.00)	-5.3%
Computer Maint & Upgrade	53,340.00	50,360.00	2,980.00	5.9%
	<u>\$ 724,220.00</u>	<u>\$ 700,710.00</u>	<u>\$ 23,510.00</u>	3.4%
Miscellaneous Administration				
Legal	\$ 49,000.00	\$ 41,000.00	\$ 8,000.00	19.5%
Audit	42,000.00	49,500.00	(7,500.00)	-15.2%
Accounting	10,000.00	8,000.00	2,000.00	25.0%
Medical	1,700.00	1,000.00	700.00	70.0%
Trustee Fee	6,000.00	6,000.00	-	0.0%
Travel Expenses & Meals	7,000.00	7,000.00	-	0.0%
Dues and Memberships	6,000.00	6,000.00	-	0.0%
Conferences and Seminars	4,000.00	4,000.00	-	0.0%
Office Expense	30,000.00	25,000.00	5,000.00	20.0%
Public Advertising	3,500.00	2,500.00	1,000.00	40.0%
Retirement Benefits	189,318.00	167,100.00	22,218.00	13.3%
	<u>\$ 348,518.00</u>	<u>\$ 317,100.00</u>	<u>\$ 31,418.00</u>	9.9%

Raritan Township Municipal Utilities Authority
For The Period January 1, 2022 to December 31, 2022

	2022 Proposed Budget Sewer	2021 Budget Sewer	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
Other COPS Expense				
Main Treatment Facility:				
Chlorine	\$ 40,000.00	\$ 40,000.00	\$ -	0.0%
Polymer	37,000.00	37,000.00	-	0.0%
Sulfur Dioxide & Other	25,000.00	25,000.00	-	0.0%
Utility - Electric	370,000.00	370,000.00	-	0.0%
Utility - Water	4,000.00	3,800.00	200.00	5.3%
Utility - Telephone	32,000.00	30,000.00	2,000.00	6.7%
Utility - Natural Gas, Propane, Diesel	38,100.00	38,100.00	-	0.0%
Sludge Disposal	650,000.00	650,000.00	-	0.0%
Tools	4,500.00	4,500.00	-	0.0%
Janitorial Supplies	4,000.00	4,000.00	-	0.0%
Laboratory Equipment	14,000.00	14,000.00	-	0.0%
Independent Lab	15,000.00	15,000.00	-	0.0%
Safety Equipment	12,000.00	12,000.00	-	0.0%
Pump Station & Collect System	88,500.00	88,500.00	-	0.0%
Maint - Buildings & Grounds	27,000.00	27,000.00	-	0.0%
Maint - Instr. & Meter Calib./Scada	20,000.00	20,000.00	-	0.0%
Maint - Plant Lab	7,500.00	7,500.00	-	0.0%
Misc Contingencies & Emergency	30,000.00	30,000.00	-	0.0%
Flemington Wet Weather Facility:				
Misc Contingencies & Emergency	7,500.00	7,500.00	-	0.0%
Insurance	6,500.00	6,500.00	-	0.0%
Permits	15,000.00	14,000.00	1,000.00	7.1%
Chemicals	17,000.00	17,000.00	-	0.0%
Service Supplies & Equip Lab	15,000.00	15,000.00	-	0.0%
Safety Supplies & Equip	1,250.00	1,250.00	-	0.0%
Maint - Operations	2,500.00	2,500.00	-	0.0%
Maint - Bldgs & Grounds	5,000.00	5,000.00	-	0.0%
Maint - Instruments & Meters	4,000.00	4,000.00	-	0.0%
	<u>\$ 1,492,350.00</u>	<u>\$ 1,489,150.00</u>	<u>\$ 3,200.00</u>	0.2%
Miscellaneous COPS				
Main Treatment Facility:				
Gasoline & Diesel	\$ 15,000.00	\$ 12,000.00	\$ 3,000.00	25.0%
Maint - Treatment Plant	154,000.00	140,000.00	14,000.00	10.0%
Maint - Painting	2,000.00	1,000.00	1,000.00	100.0%
Maint - Vehicles	13,000.00	17,700.00	(4,700.00)	-26.6%
Main - Septage Tank Cleaning	30,000.00	20,000.00	10,000.00	50.0%
Leasing Equipment	2,000.00	1,000.00	1,000.00	100.0%
Flemington Wet Weather Facility:				
Legal	31,700.00	39,000.00	(7,300.00)	-18.7%
Accounting & Audit	13,000.00	6,000.00	7,000.00	116.7%
Engineering	50,000.00	87,500.00	(37,500.00)	-42.9%
Utilities	32,000.00	28,000.00	4,000.00	14.3%
	<u>\$ 342,700.00</u>	<u>\$ 352,200.00</u>	<u>\$ (9,500.00)</u>	-2.7%

Prior Year Adopted Appropriations Schedule

Raritan Township Municipal Utilities Authority

	<i>FY 2021 Adopted Budget</i>						Total All Operations
	Sewer	N/A	N/A	N/A	N/A	N/A	
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 299,338						\$ 299,338
Fringe Benefits	129,053						129,053
Total Administration - Personnel	428,391	-	-	-	-	-	428,391
<i>Administration - Other (List)</i>							
Other Admin Expenses (See Attached)	\$ 700,710						700,710
							-
							-
							-
Miscellaneous Administration*	317,100						317,100
Total Administration - Other	1,017,810	-	-	-	-	-	1,017,810
Total Administration	1,446,201	-	-	-	-	-	1,446,201
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	2,140,982						2,140,982
Fringe Benefits	731,301						731,301
Total COPS - Personnel	2,872,283	-	-	-	-	-	2,872,283
<i>Cost of Providing Services - Other (List)</i>							
Other COPS Expense (See Attached)	1,489,150						1,489,150
							-
							-
							-
Miscellaneous COPS*	352,200						352,200
Total COPS - Other	1,841,350	-	-	-	-	-	1,841,350
Total Cost of Providing Services	4,713,633	-	-	-	-	-	4,713,633
Total Principal Payments on Debt Service in Lieu of Depreciation	547,361	-	-	-	-	-	547,361
Total Operating Appropriations	6,707,195	-	-	-	-	-	6,707,195
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	158,805	-	-	-	-	-	158,805
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	158,805	-	-	-	-	-	158,805
TOTAL APPROPRIATIONS	6,866,000	-	-	-	-	-	6,866,000
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	6,866,000	-	-	-	-	-	6,866,000
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 6,866,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,866,000

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 335,359.75	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 335,359.75
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Debt Service Schedule - Principal

If Authority has no debt X this box 		Raritan Township Municipal Utilities Authority								
		<i>Fiscal Year Ending in</i>								Total Principal Outstanding
	Adopted Budget Year 2021	Proposed Budget Year 2022	2023	2024	2025	2026	2027	Thereafter		
Sewer										
See Attached	\$ 547,361	\$ 657,375	\$ 670,875	\$ 680,875	\$ 695,875	\$ 705,875	\$ 720,876	\$ 5,210,454	\$ 9,342,205	
									-	
									-	
									-	
Total Principal	547,361	657,375	670,875	680,875	695,875	705,875	720,876	5,210,454	9,342,205	
N/A									-	
									-	
									-	
Total Principal	-	-	-	-	-	-	-	-	-	
N/A									-	
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Total Principal	-	-	-	-	-	-	-	-	-	
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Raritan Township Municipal Utilities Authority
For the Period January 1, 2022 to December 31, 2022

	<i>Fiscal Year Ending in</i>								Total Principal Outstanding
	Adopted Budget Year 2021	Proposed Budget Year 2022	2023	2024	2025	2026	2027	Thereafter	
<i>Sewer</i>									
Bond Series 2017	\$ 200,000	\$ 210,000	\$ 220,000	\$ 225,000	\$ 235,000	\$ 245,000	\$ 255,000	\$ 830,000	\$ 2,220,000
NJEIT Loan Series 2012	118,271	123,270	123,270	128,270	128,270	128,270	133,271	526,539	1,291,160
NJEIT Loan Series 2015A-1	51,279	51,279	51,279	51,279	56,279	56,279	56,279	398,952	721,626
NJEIT Loan Series 2015A-2	77,826	82,826	82,826	82,826	82,826	82,826	82,826	707,611	1,204,567
NJEIT Loan (estimated)	99,985	190,000	193,500	193,500	193,500	193,500	193,500	2,747,352	3,904,852
Total Principal	547,361	657,375	670,875	680,875	695,875	705,875	720,876	5,210,454	9,342,205
TOTAL PRINCIPAL ALL OPERATIONS	\$ 547,361	\$ 657,375	\$ 670,875	\$ 680,875	\$ 695,875	\$ 705,875	\$ 720,876	\$ 5,210,454	\$ 9,342,205
		290,000	291,200	286,700	282,300	277,900			

Raritan Township Municipal Utilities Authority

Adopted Budget Year 2021		Proposed Budget Year 2022							Total Interest Payments Outstanding								
			2023	2024	2025	2026	2027	Thereafter									
\$	158,805	\$	223,105	\$	208,705	\$	191,804	\$	174,455	\$	156,455	\$	138,355	\$	751,497	\$	1,844,376
																	-
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	158,805		223,105		208,705		191,804		174,455		156,455		138,355		751,497		1,844,376
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Raritan Township Municipal Utilities Authority
For the Period January 1, 2022 to December 31, 2022

	<i>Fiscal Year Ending in</i>								Total Interest Payments Outstanding
	Adopted Budget Year 2021	Proposed Budget Year 2022	2023	2024	2025	2026	2027	Thereafter	
<i>Sewer</i>									
Bond Series 2017	\$ 92,800	\$ 84,600	\$ 76,000	\$ 67,100	\$ 57,900	\$ 48,300	\$ 38,300	\$ 50,400	\$ 422,600
NJEIT Loan Series 2012	20,767	19,017	17,017	15,016	12,767	10,517	8,267	17,364	99,965
NJEIT Loan Series 2015A-1	8,500	8,000	7,500	7,000	6,500	5,750	5,000	18,200	57,950
NJEIT Loan Series 2015A-2	12,238	11,488	10,488	9,488	8,488	7,488	6,888	29,203	83,531
NJEIT Loan (estimated)	24,500	100,000	97,700	93,200	88,800	84,400	79,900	636,330	1,180,330
Total Interest Payments	158,805	223,105	208,705	191,804	174,455	156,455	138,355	751,497	1,844,376
TOTAL INTEREST ALL OPERATIONS	\$ 158,805	\$ 223,105	\$ 208,705	\$ 191,804	\$ 174,455	\$ 156,455	\$ 138,355	\$ 751,497	\$ 1,844,376

Net Position Reconciliation

Raritan Township Municipal Utilities Authority

For the Period January 1, 2022 to December 31, 2022

FY 2022 Proposed Budget

	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 14,293,221						\$ 14,293,221
Less: Invested in Capital Assets, Net of Related Debt (1)	22,289,975						22,289,975
Less: Restricted for Debt Service Reserve (1)	297,800						297,800
Less: Other Restricted Net Position (1)	434,605						434,605
Total Unrestricted Net Position (1)	(8,729,159)	-	-	-	-	-	(8,729,159)
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	5,777,376						5,777,376
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	8,755,702						8,755,702
Plus: Estimated Income (Loss) on Current Year Operations (2)	500,000						500,000
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	6,303,918	-	-	-	-	-	6,303,918
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	1,566,100	-	-	-	-	-	1,566,100
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	1,566,100	-	-	-	-	-	1,566,100
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 4,737,818	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,737,818

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 349,144 \$ - \$ - \$ - \$ - \$ - \$ 349,144

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
Statement of Net Position
Unaudited
As of December 31, 2020

	<u>2020</u>
ASSETS	
Current Assets:	
Unrestricted Assets:	
Cash and Cash Equivalents	\$ 4,202,678.68
Investments	1,079,632.25
Consumer Accounts Receivable	1,443,662.06
Accrued Investment Income Receivable	939.90
Total Unrestricted Assets	<u>6,726,912.89</u>
Restricted Assets:	
Cash	1,267,035.00
Investments	99,939.67
Due from Flemington - Restricted for Debt Service	213,079.44
NJIB Receivable	698,809.00
Accrued Investment Income Receivable	1,609.90
Total Restricted Assets	<u>2,280,473.01</u>
Total Current Assets	<u>9,007,385.90</u>
Noncurrent Assets:	
Capital Assets	
Completed (Net of Accumulated Depreciation)	26,981,912.86
Construction in Progress	3,401,513.51
Total Capital Assets	<u>30,383,426.37</u>
Other Assets	
Due from Flemington - Restricted for Debt Service	1,137,697.19
Total Noncurrent Assets	<u>31,521,123.56</u>
Total Assets	<u>40,528,509.46</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Loss on Defeasance	11,058.53
Related to OPEB	105,126.46
Related to Pensions	737,917.00
Total Deferred Outflows of Resources	<u>854,101.99</u>

The highlighted numbers are subject to change upon completion of the audit

(Continued)

RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

Statement of Net Position

Unaudited

As of December 31, 2020

	<u>2020</u>
LIABILITIES	
Current Liabilities Payable from Unrestricted Assets:	
Accounts Payable	
Other	\$ 174,843.10
Related to Pensions	251,732.00
Unfunded PERS Obligation - Current Portion	5,014.00
Compensated Absences - Current Portion	23,200.63
Prepaid Rents	24,379.29
	<hr/>
Total Current Liabilities Payable from Unrestricted Assets	479,169.02
	<hr/>
Current Liabilities Payable from Restricted Assets:	
Accounts Payable	38,662.00
Retainage Payable	61,081.14
Developer's Escrow	80,587.31
Revenue Bonds Payable - Current Portion	200,000.00
NJIB Loans - Current Portion	247,375.70
Accrued Interest Payable	33,187.06
	<hr/>
Total Current Liabilities Payable from Restricted Assets	660,893.21
	<hr/>
Long-term Liabilities:	
Compensated Absences	97,907.25
Unfunded PERS Obligation	15,118.00
Net Pension Liability	4,663,106.00
Accrued Liability - Related to Pensions	125,866.00
Net OPEB Obligation	5,194,295.00
Revenue Bonds Payable	2,410,605.54
NJIB Loans Payable	7,187,444.59
	<hr/>
Total Long-Term Liabilities	19,694,342.38
	<hr/>
Total Liabilities	20,834,404.61
	<hr/>
DEFERRED INFLOWS OF RESOURCES	
Deferred Revenue	736,415.53
Related to OPEB	3,666,533.00
Related to Pensions	1,852,187.00
	<hr/>
Total Deferred Inflows of Resources	6,255,135.53
	<hr/>

The highlighted numbers are subject to change upon completion of the audit

(Continued)

RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

Statement of Net Position

Unaudited

As of December 31, 2020

	<u>2020</u>
NET POSITION	
Net Investment in Capital Assets	\$ 22,289,975.02
Restricted:	
Bond Resolution Covenants	691,963.99
State Unemployment Compensation	40,441.42
Unrestricted (Deficit)	<u>(8,729,159.12)</u>
Total Net Position	<u>\$ 14,293,221.31</u>

Incomplete
For Discussion Purposes

The highlighted numbers are subject to change upon completion of the audit

2022 AUTHORITY BUDGET

Narrative and Information Section

2022 AUTHORITY BUDGET MESSAGE & ANALYSIS

RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2022 TO DECEMBER 31, 2022

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2021/2021-2022 proposed Annual Budget and make comparison to the 2020/2020-2021 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.

In the 2022 budget, revenues are projected to increase 2.4% or \$180,980.00. Total net appropriations are projected to increase by \$339,980.00 or 5.0%.

The Authority is continuing to make extensive capital improvements. These improvements require evaluation and assessment of equipment and systems. As a result, the capital budget is utilizing unrestricted net position of \$1,566,100.00, of which \$500,000.00 will be regenerated by the 2022 operating budget.

Revenue Variances

Septage – The Authority uses current period billings to calculate the annual projected income that will be earned in 2022.

Interest Earned – The Authority uses the actual interest income earned in 2021 to calculate the projected amount of 2022 earnings.

Appropriation Variances

Administration – Salary & Wages – The Authority is planning to add a new full time administration position in 2022.

Administration – Other Admin expense – Independent Contractor – The Authority continues to appeal NJDEP C1 regulations and as a result have increased costs due to those proceedings.

Principal Payments on Debt Service – The debt service payments are expected to increase based on the New Jersey Infrastructure Bank issuance in 2021.

Interest Payments on Debt Service – The debt service payments are expected to increase based on the New Jersey Infrastructure Bank issuance in 2021.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. **(Example Consider New Development projects such as Housing /Commercial projects impact on the Authorities expenses or revenues)**

The state of the local/regional economy has no impact on this budget as there is low unemployment and few, if any, vacant homes.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

Unrestricted net position is utilized for the capital budget to reduce the amount of debt to be issued.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

The Authority does not plan to make a contribution to the municipality in the current year.

5. The proposed budget must not reflect an anticipated deficit from 2021/2021-2022 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The Authority's recording of the Net Pension Liability and Net OPEB Liability as a result of GASB Statement 68 & 75 resulted in the Authority's unrestricted net position ended the fiscal year in a deficit. If the liability was not recorded, the Authority's unrestricted net position would not be a deficit. The Authority will continue to pay its contractually required contribution. If or when the Authority is informed that it must pay its unfunded liability, it will then address how the liability will be funded and the impact it will have on its rates. It would best serve the Authority and its rate payers, if the deficit was eliminated over a five to ten-year span.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. (If no changes to fees or rates indicate **(Answer as "Rates Are Staying the Same")**)

The Authority does not anticipate a rate increase to support the 2022 budget.

AUTHORITY CONTACT INFORMATION

2022

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Raritan Township Municipal Utilities Authority		
Federal ID Number:	22-1936771		
Address:	365 Old York Road		
City, State, Zip:	Flemington	NJ	08822
Phone: (ext.)	908-782-7453	Fax:	908-782-7466

Preparer's Name:	Ray Frank		
Preparer's Address:	365 Old York Road		
City, State, Zip:	Flemington	NJ	08822
Phone: (ext.)	908-782-7453	Fax:	908-782-7466
E-mail:	RFrank@rtmua.com		

Chief Executive Officer:(1)	Ray Frank		
Phone: (ext.)	908-782-7453	Fax:	908-782-7466
E-mail:	RFrank@rtmua.com		

Chief Financial Officer(1)	Pam Struening		
Phone: (ext.)	908-782-7453	Fax:	908-782-7466
E-mail:	PStruening@rtmua.com		

Name of Auditor:	Carol McAllister		
Name of Firm:	Bowman & Company LLP		
Address:	601 White Horse Road		
City, State, Zip:	Voorhees	NJ	08043
Phone: (ext.)	856-435-6200	Fax:	856-435-0440
E-mail:	CMcallister@bowman.cpa		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2022 TO DECEMBER 31, 2022

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (**Most Recent W-3 2019 or 2020**) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: **29**
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (**Most Recent W-3 2019 or 2020**) Transmittal of Wage and Tax Statements: **\$2,188,637.45**
- 3) Provide the number of regular voting members of the governing body: **5**
- 4) Provide the number of alternate voting members of the governing body: **0**
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? **No**
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (**Most Recent Filing that March 31, 2021**) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) **Yes**. If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? **No**. *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? **No**
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? **No**
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? **No***If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. **No** *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*

- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. ***Attach a narrative of your Authorities procedures for all individuals listed on Page N-4 (2 of 2).***

Commissioner's salary is set by a resolution from the municipality appointment by Township. The compensation of the plant employees is set through a negotiated union contract between the union and the commissioners. Administration employees are reviewed annually by the Board to determine if adjustments to compensation are warranted

- 11) Did the Authority pay for meals or catering during the current fiscal year? **Yes, see attached.** *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? **Yes, see attached.** *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- a. First class or charter travel **No**
 - b. Travel for companions **No**
 - c. Tax indemnification and gross-up payments **No**
 - d. Discretionary spending account **No**
 - e. Housing allowance or residence for personal use **No**
 - f. Payments for business use of personal residence **No**
 - g. Vehicle/auto allowance or vehicle for personal use **No**
 - h. Health or social club dues or initiation fees **No**
 - i. Personal services (i.e.: maid, chauffeur, chef) **No**
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? **Yes** *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? **No** *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? **No** *If "yes," attach explanation including amount paid.*

**Raritan Township Municipal Utilities Authority
2022 Budget Informational Questionnaire**

The following is a summary of meal or catering expenses during 2020.

<u>Employee</u>	<u>Description</u>	<u>Amount</u>
Anthony Adams	Meal Ticket Reimbursement for 2020	\$ 180.00
Gary Arrington	Meal Ticket Reimbursement for 2020	100.00
Travis Beatty	Meal Ticket Reimbursement for 2020	150.00
John Benson	Meal Ticket Reimbursement for 2020	20.00
Daniel Clerico	Meal Ticket Reimbursement for 2020	90.00
Robert Figueiredo	Meal Ticket Reimbursement for 2020	460.00
Gregory Frace	Meal Ticket Reimbursement for 2020	160.00
Alex Gardinsky	Meal Ticket Reimbursement for 2020	120.00
Ronald Gettel	Meal Ticket Reimbursement for 2020	70.00
Mark Hallinger	Meal Ticket Reimbursement for 2020	90.00
C. Alan Lincoln	Meal Ticket Reimbursement for 2020	190.00
Ethbaal Pena	Meal Ticket Reimbursement for 2020	320.00
Jeffrey Ruffin	Meal Ticket Reimbursement for 2020	270.00
Michael Waisempacher	Meal Ticket Reimbursement for 2020	180.00
		<u>\$ 2,400.00</u>

The following is a summary of travel expenses for the employees listed on page N-4 during 2020.

Robert McGrath	Mileage Reimbursement	<u>\$ 70.15</u>
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17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? **Yes.** *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)*

18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? **Yes.** *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*

Yes, the Authority was notified of repairs that need to be completed for the Flemington Equalization Tank and painting of the interior of the filter building. This project is included in the 2022 budget and the Equalization Tank is a weather sensitive project that needs to be completed during dry weather months. The Authority is currently waiting for the DEP to issue the new wastewater permit.

19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? **No.** *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

**RARITAN TOWNSHIP MUNICIPAL UTILITIES
AUTHORITY**

FISCAL YEAR: FROM JANUARY 1, 2022 TO DECEMBER 31, 2022

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2020 or 2021). The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2022, the most recent W-2 and 1099 should be used 2021 or 2020 (60 days prior to start of budget year is November 1, 2021, with 2020 being the most recent calendar year ended), and for fiscal years ending June 30, 2022, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2022, with 2021 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Raritan Township Municipal Utilities Authority																			
For the Period January 1, 2022 to December 31, 2022																			
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
				Position (Can Check more than 1 Column for each person)															
				Reportable Compensation from Authority (W-2/ 1099)															
		Average Hours per Week Dedicated to Position	Commissioner Officer	Highest Compensated Employee	Former Employee	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body See note below	Positions held at Other Public Entities Listed in Column O (1)	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities			
Name	Title																		
1 Pamela A. Struening	Administrator	40	X			\$ 77,106	N/A	\$ 5,000	17,284	\$ 99,390	None	N/A				\$ 99,390			
2 John Kendzulak, Jr.	Commissioner	5	X				N/A		0	0	None	N/A				0			
3 Valerie Robitski	Commissioner	5	X				N/A		0	0	None	N/A				0			
4 Lawrence Grand	Commissioner	5	X				N/A		0	0	None	N/A				0			
5 Gary Hazard	Commissioner	5	X				N/A		0	0	Raritan Township	Committee Mem	5	0	0	0			
6 John Tully	Commissioner	5	X				N/A		0	0	None	N/A				0			
7 Raymond Frank	Chief Operator	40		X		141,754	N/A	13,025	41,173	195,952	None	N/A				195,952			
8 Charles A. Lincoln	Crew Chief	40		X		105,995	N/A	23,263	31,248	160,506	None	N/A				160,506			
9 Robert McGrath	Crew Chief	40		X		104,078	N/A	5,092	26,848	136,018	None	N/A				136,018			
10 Jeffrey Ruffin	Crew Chief	40		X		106,199	N/A	28,044	29,007	163,250	None	N/A				163,250			
11 Anthony Adams	Operator	40		X		89,482	N/A	18,564	28,445	136,491	None	N/A				136,491			
12 Travis Beatty	Operator	40		X		87,868	N/A	14,037	26,337	128,242	None	N/A				128,242			
13 Robert Figueiredo	Maintenance-Mecha	40		X		86,032	N/A	21,085	27,881	134,998	None	N/A				134,998			
14 Gregory Frace	Operator	40		X		88,473	N/A	20,402	28,132	137,007	None	N/A				137,007			
15										0						0			
Total:						\$ 886,987	\$ -	\$ 148,512	\$ 256,356	\$ 1,291,854	↑		\$ -	\$ -	\$ -	\$ 1,291,854			

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Raritan Township Municipal Utilities Authority																			
For the Period January 1, 2022				to December 31, 2022															
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
				Position (Can Check more than 1 Column for each person)															
				Reportable Compensation from Authority (W-2/ 1099)															
		Average Hours per Week Dedicated to Position	Commissioner	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend		Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body		Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities		
Name	Title						(1) Entities Listed in Column O	Entities Listed in Column O											
1 Alex Gardinsky	Operator	40			X		\$ 86,928	N/A		\$ 13,852	\$ 26,931	\$ 127,711	None	N/A				\$ 127,711	
2 Ethbaal Pena	Operator	40			X		100,920	N/A		29,892	24,408	155,220	None	N/A				155,220	
3 Michael Waisempacher	Operator	40			X		96,034	N/A		13,644	28,291	137,969	None	N/A				137,969	
4												0						0	
5												0						0	
6												0						0	
7												0						0	
8												0						0	
9												0						0	
10												0						0	
11												0						0	
12												0						0	
13												0						0	
14												0						0	
15												0						0	
Total:							\$ 283,882	\$ -	\$ 57,388	\$ 79,631	\$ 420,901	↑			\$ -	\$ -	\$ -	\$ 420,901	

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

If Not Applicable X this box Below

Raritan Township Municipal Utilities Authority
For the Period January 1, 2022 to

December 31, 2022

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	4	\$ 12,807	\$ 51,229	4	\$ 10,854	\$ 43,414	\$ 7,815	18.0%
Parent & Child	1	23,313	23,313	1	19,757	19,757	3,556	18.0%
Employee & Spouse (or Partner)	6	25,835	155,011	6	22,081	132,488	22,523	17.0%
Family	8	37,524	300,193	8	31,800	254,400	45,792	18.0%
Employee Cost Sharing Contribution (enter as negative -)			(125,264)			(139,383)	14,119	-10.1%
Subtotal	19		404,482	19		310,677	93,805	30.2%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage	3	5,181	15,542	3	4,229	12,688	2,855	22.5%
Parent & Child	0		-	0		-	-	#DIV/0!
Employee & Spouse (or Partner)	8	19,094	152,749	8	15,587	124,693	28,056	22.5%
Family	0		-	0		-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
Subtotal	11		168,292	11		137,381	30,911	22.5%
GRAND TOTAL	30		\$ 572,773	30		\$ 448,058	\$ 124,716	27.8%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes ☐ Yes or No

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes ☐ Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Raritan Township Municipal Utilities Authority
For the Period January 1, 2022 to December 31, 2022

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

Legal Basis for Benefit
(check applicable items)

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
Administration (See Attached)	138.75	\$ 52,875		x	
Plant Employees (See Attached)	199.47	68,233	x	x	
Total liability for accumulated compensated absences at beginning of current year		\$ 121,108			

The total Amount Should agree to most recently issued audit report for the Authority

Raritan Township Municipal Utilities Authority

For the Period January 1, 2022 to December 31, 2022

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability
Frank, Ray	65.44	\$ 33,230.20
Hallinger, Samanatha	12.88	3,119.04
Nicaretta, Regina	31.00	8,273.46
Potomic, Erica	9.28	1,467.52
Sciss, Michael	6.69	2,485.04
Struening, Pam	13.47	4,299.86
	<u>138.75</u>	<u>\$ 52,875.12</u>
Adams, Anthony	8.06	\$ 2,750.98
Arrington, Gary	43.88	14,970.48
Beatty, Travis	13.13	4,478.35
Benson, John	9.75	3,326.77
Clerico, Dan	0.19	63.98
Cooper, Chris	0.13	42.65
Figueirido, Rob	30.00	10,236.22
Frace, Greg	3.31	1,130.25
Gardinsky, Alex	11.34	3,870.57
Gettel, Ron	12.00	4,094.49
Hallinger, Mark	0.06	21.33
Lincoln, Charles Alan	25.34	8,968.32
Loudon, Jen	4.56	1,260.10
McGrath, Robert	3.72	1,315.94
Pena, Ethbaal	7.00	2,388.45
Ruffin, Jeffrey	8.00	2,830.94
Waisempacher, Michael	19.00	6,482.94
	<u>199.47</u>	<u>\$ 68,232.74</u>

Schedule of Shared Service Agreements

Raritan Township Municipal Utilities Authority

For the Period

January 1, 2022

to

December 31, 2022

If No Shared Services X this Box

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

[illegible]

Raritan Township Municipal Utilities Authority
For The Period October 1, 2020 to September 30, 2021

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et. Seq. Please identify each change order by name of the project.

1 None

2

3

4

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

2022
RARITAN
TOWNSHIP
MUNICIPAL
UTILITIES
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2022 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2022 TO DECEMBER 31, 2022

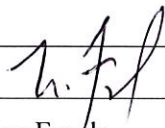
[X]

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Raritan Township Municipal Utilities Authority, on the 21st day of October, 2021.

OR

[] enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

Officer's Signature:			
Name:	Ray Frank		
Title:	Chief Operator		
Address:	365 Old York Road, Flemington, NJ 08822		
Phone Number:	908-782-7453	Fax Number:	908-782-7466
E-mail address	RFrank@rtmua.com		

2022 CAPITAL BUDGET/PROGRAM MESSAGE

RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2022 TO DECEMBER 31, 2022

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

Yes. The Authority serves other municipalities and there are service agreements with them that included reimbursement for certain operating and capital requirements.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes.

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

In the process of Assessing

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources)

Unrestricted net position and debt service are utilized for the capital budget when applicable.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None.

Proposed Capital Budget

Raritan Township Municipal Utilities Authority
For the Period January 1, 2022 to December 31, 2022

		Funding Sources				
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
Sewer	See Attached	\$ 2,586,100	\$ 1,566,100		\$ 1,020,000	
		-				
		-				
		-				
Total		2,586,100	1,566,100	-	1,020,000	-
N/A		-				
		-				
		-				
		-				
Total		-	-	-	-	-
N/A		-				
		-				
		-				
		-				
Total		-	-	-	-	-
N/A		-				
		-				
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		-				
Total		-	-	-	-	-
N/A		-				
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Total		-	-	-	-	-
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Total		-	-	-	-	-
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Total		-	-	-	-	-
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Total		-	-	-	-	-
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		-				
Total		-	-	-	-	-
N/A		-				

Raritan Township Municipal Utilities Authority

For the Period January 1, 2022

to

December 31, 2022

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Sewer						
Probes - Industrial Discharges	\$ 35,000	\$ 35,000				
New Phone System	23,500	23,500				
Repaving and Milling Driveway	225,000	225,000				
Submerged Solids Handling Pump	42,000	42,000				
Vehicles	34,000	34,000				
Two Generators & Professional Fees	443,000	443,000				
Interior Painting of Admin Building	8,500	8,500				
FWWF Equalization Tank Construction	520,000	520,000				
Contingencies	235,100	235,100				
Mechanical Screen & Headworks Bldg	-					
Sludge Holding Replacement Tank	1,020,000			1,020,000		
Sewer Evaluation Rehabilitation	-					
Phosphorus Removal	-					
TOTAL PROPOSED CAPITAL BUDGET	\$ 2,586,100	\$ 1,566,100	\$ -	\$ 1,020,000	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

Raritan Township Municipal Utilities Authority
For the Period January 1, 2022 to December 31, 2022

		<i>Fiscal Year Beginning in</i>					
	Estimated Total Cost	Current Year Proposed Budget	2023	2024	2025	2026	2027
<i>Sewer</i>							
Probes - Industrial Discharges	\$ 35,000	\$ 35,000					
New Phone System	23,500	23,500.00					
Repaving and Milling Driveway	225,000	225,000.00					
Submerged Solids Handling Pump	42,000	42,000.00					
Vehicles	34,000	34,000.00					
Two Generators & Professional Fees	443,000	443,000.00					
Interior Painting of Admin Building	8,500	8,500.00					
FWWF Equalization Tank Construction	520,000	520,000.00					
Contingencies	235,100	235,100.00					
Mechanical Screen & Headworks Bldg	1,000,000		\$ 500,000	\$ 500,000			
Sludge Holding Replacement Tank	1,020,000	1,020,000.00					
Sewer Evaluation Rehabilitation	3,500,000			1,000,000	\$ 1,000,000	\$ 1,500,000	
Phosphorus Removal	3,000,000					2,000,000	\$ 1,000,000
TOTAL	\$ 10,086,100	\$ 2,586,100	\$ 500,000	\$ 1,500,000	\$ 1,000,000	\$ 3,500,000	\$ 1,000,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Raritan Township Municipal Utilities Authority

For the Period January 1, 2022 to December 31, 2022

		<i>Funding Sources</i>				
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Sewer</i>						
	See Attached	\$ 10,086,100	\$ 1,566,100		\$ 8,520,000	
		-				
		-				
		-				
	Total	10,086,100	1,566,100	-	8,520,000	-
<i>N/A</i>						
		-				
		-				
		-				
	Total	-	-	-	-	-
<i>N/A</i>						
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		-				
		-				
	Total	-	-	-	-	-
<i>N/A</i>						
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		-				
	Total	-	-	-	-	-
<i>N/A</i>						
		-				
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		-				
	Total	-	-	-	-	-
<i>N/A</i>						
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		-				
	Total	-	-	-	-	-
<i>N/A</i>						
		-				
		-				
		-				
	Total	-	-	-	-	-
TOTAL		<u>\$ 10,086,100</u>	<u>\$ 1,566,100</u>	<u>\$ -</u>	<u>\$ 8,520,000</u>	<u>\$ -</u>
	Total 5 Year Plan per CB-4	<u>\$ 10,086,100</u>				
	Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

Raritan Township Municipal Utilities Authority

For the Period January 1, 2022 to December 31, 2022

		<i>Funding Sources</i>				
		Renewal &				
	Estimated Total	Unrestricted Net	Replacement	Debt	Capital	Other
<i>Sewer</i>	Cost	Position Utilized	Reserve	Authorization	Grants	Sources
Probes - Industrial Discharges	\$ 35,000	\$ 35,000				
New Phone System	23,500	23,500				
Repaving and Milling Driveway	225,000	225,000				
Submerged Solids Handling Pump	42,000	42,000				
Vehicles	34,000	34,000				
Two Generators & Professional Fees	443,000	443,000				
Interior Painting of Admin Building	8,500	8,500				
FWWF Equalization Tank Construction	520,000	520,000				
Contingencies	235,100	235,100				
Mechanical Screen & Headworks Bldg	1,000,000			\$ 1,000,000		
Sludge Holding Replacement Tank	1,020,000			1,020,000		
Sewer Evaluation Rehabilitation	3,500,000			3,500,000		
Phosphorus Removal	3,000,000			3,000,000		
Total 5 Year Plan per CB-4	<u>\$ 10,086,100</u>	<u>\$ 1,566,100</u>	<u>\$ -</u>	<u>\$ 8,520,000</u>	<u>\$ -</u>	<u>\$ -</u>
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.